



BOARD OF DIRECTORS NOMINATION AND ACCEPTANCE FORM

NOMINATOR

I, _____, a member of good standing with Saskatoon City
(Nominator Name)

Employees Credit Union, hereby nominate _____,
(Nominee Name)

of _____, SK, _____, as a candidate for the election as a nominee for
(City) (Postal Code)

director of the Saskatoon City Employees Credit Union.

Date: _____

Signature:

Name: (Please Print)

NOMINEE ACCEPTANCE AND DECLARATION

I, _____, of _____, SK, _____,
(Nominee Name) (City) (Postal Code)

hereby accept the nomination and confirm that I have read and understand the eligibility requirements for directors (as set out on the reverse hereof) and that, to the best of my knowledge, I am eligible to be a director.

Date: _____

Signature:

Name: (Please Print)



QUALIFICATIONS OF DIRECTORS

The Credit Union Act, 1998 - Section 102.

102 (1) No person, other than an individual who meets the requirements of this section, may be a director.

(1.1) No individual is eligible to be a director:

- (a) unless the individual is 18 years of age or older and has capacity;
- (b) if the individual is an undischarged bankrupt;
- (c) if the individual:
 - (i) subject to subsection (1.2), has been convicted of a criminal offence relating to theft, fraud or breach of trust;
 - (ii) has been convicted of an indictable offence pursuant to the Criminal Code within the last five years, other than a criminal offence mentioned in sub clause (i); or
 - (iii) subject to subsection (1.3), has been convicted of an offence pursuant to this Act;
- (d) in the case of a director elected or appointed by members, if the individual is not a member of the credit union;
- (e) if the individual is an employee of the credit union or of CUDGC;
- (f) if the individual is a professional adviser to the credit union;
- (g) if the individual has failed to comply with Division 6 of Part X (Constraints on Investment Share Ownership); or
- (h) if the individual is prescribed in the regulations, or is a member of any class of individuals prescribed in the regulations.

(1.2) An individual mentioned in subclause (1.1)(c)(i) is eligible to be a director if the individual has been pardoned.

(1.3) An individual mentioned in subclause (1.1)(c)(iii) is eligible to be a director if:

- (a) the conviction was not within the last five years and the individual was not sentenced to a period of imprisonment; or
- (b) it has been more than five years since the completion of any term of imprisonment imposed as a result of a conviction for an offence pursuant to this Act.

(2) A person is disqualified to remain a director if that person fails, without good cause, to attend the minimum number of board meetings that the bylaws may set.

(3) Every nominee for the position of director of a credit union shall confirm in writing to the board that the nominee is eligible to be a director pursuant to this section.

(4) A credit union may, by bylaw, add to the eligibility requirements for directors set out in this section, but may not diminish those eligibility requirements.

(5) Subject to section 94, a director elected by shareholders need not be a member.